

CHESTNUT HILL FARM

67.96 Acres

5000 Mt. Horeb Pike

Lexington, Fayette County, Kentucky



Newly-developed sport horse facility at the corner of desirable Mt. Horeb and Old Lemons Mill roads and literally minutes from the Kentucky Horse Park. Refurbished 36 stall concrete block barn with newly-built 60' x 140' GGT indoor arena, laundry room with half bath, and four exterior wash racks. State-of-the-art Wordley-Martin 140' x 250' outdoor arena has just been completed with an irrigation system along with 16 double-fenced paddocks.

Mature trees and a tree-lined drive lead to a spectacular building site and a 32' x 120' double run-in shed.

Two-thirds of the barn has a current lease until November 1, 2015—adding to its desirability. With two entrances and newly-added landscaping, Chestnut Hill Farm affords one a unique and very desirable opportunity to acquire an excellent sport horse facility in a tremendous location.

OFFERED EXCLUSIVELY BY



www.kyhorsefarms.com

518 East Main Street ♦ Lexington, Kentucky 40508 ♦ (859) 255-3657



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PRICE: \$1,650,000.



**Agent: Bill Justice
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Old Lemons Mill Road

Imagery Date: 9/22, 2014 38°10'26.96" N 84°27'44.76" W elev 898 ft eye alt 57

Mt. Horeb Pike

Mt. Horeb Pike

Lemons Mill Pike



Farmland Classification— Summary by Map Unit — Fayette County Area, Part of Fayette County, Kentucky (KY643)				
Map unit symbol	Map unit name	Rating	Acres in AOI	Percent of AOI
ArB	Armour silt loam, 2 to 6 percent slopes (elk)	All areas are prime farmland	3.4	5.2%
CaB	Captina silt loam, 2 to 6 percent slopes (otwell)	All areas are prime farmland	5.1	7.9%
Hu	Huntington silt loam	All areas are prime farmland	1.6	2.5%
La	Lanton silty clay loam (dunning)	Prime farmland if drained and either protected from flooding or not frequently flooded during the growing season	3.4	5.3%
uBImB	Bluegrass-Maury silt loams, 2 to 6 percent slopes	All areas are prime farmland	35.6	55.2%
uMImC	Maury-Bluegrass silt loams, 6 to 12 percent slopes	Farmland of statewide importance	13.9	21.6%
W	Water	Not prime farmland	1.6	2.4%
Totals for Area of Interest			64.5	100.0%

SELLER'S REAL PROPERTY HISTORY - FARM PROPERTY

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PROPERTY ADDRESS: 5000 HT HOBBS PIKE LEXINGTON, KY DATE: 6-3-17
Please answer all questions. Mark yes or no to all questions. If answer is yes, please explain in item #13.

	Yes	No	Unknown
1. MAIN RESIDENCE - HOUSE SYSTEMS			
Are you aware of any problems affecting:			
(a) Electrical wiring			
(b) Air Conditioning			
(c) Plumbing/Septic			
(d) Heating			
(e) Pool/Hot tubs/Sauna			
(f) Appliances			
(g) Doors and windows			
2. MAIN RESIDENCE - FOUNDATION			
(a) Are you aware of any problems concerning the basement?			
(b) Are you aware of any problems concerning sliding, settling, movement upheaval, or earth stability?			
(c) Are you aware of any defects or problems relating to the foundation?			
3. MAIN RESIDENCE - ROOF			
(a) Has the roof ever leaked?			
(b) Has the roof ever been repaired?			
(c) Do you know of any problems with the roof?			
4. MAIN RESIDENCE - ALE/LEAD-BASED PAINT			
(a) Was residence built before 1978?			
(If yes, seller may not accept and buyer should not present an offer to purchase contract that does not include a "Disclosure of Information and Acknowledgement of Lead-Based Paint and/or Hazards" addendum acknowledging receipt of the EPA pamphlet "Protect Your Family From Lead in Your Home".)			
5. DRAINAGE			
(a) Is this property located in a flood plain zone?			X
(b) Has the property ever had a drainage, flooding or grading problem?		X	
6. BOUNDARIES			
(a) Have you ever had a survey of your property?			X
(b) Do you know the boundaries of your property?	X		
(c) Are the boundaries of your property marked in any way?			
(d) Are you aware of any encroachments, recorded or unrecorded easements relating to this property?	X		
(e) Is there any common fencing? If yes, explain any agreement and common maintenance.	X		
(f) Any improvements shared in common with adjoining or adjacent properties?		X	
7. HOMEOWNER'S ASSOCIATION			
(a) Is the property subject to rules or regulations of any homeowner's association?		X	
If yes, please supply copy of rules and regulations.			
8. WATER			
(a) Are all the improvements connected to a public water system?	X		
(b) IF NOT, please state your water sources and explain.			
(c) Has your water system ever gone dry? If yes, explain.		X	
(d) Are you aware of any problems with your water lines and/or waterers?		X	
(e) Is your water supply shared with anyone else?		X	
9. AUXILIARY HOUSES			
(a) Are you aware of any problems affecting any of the mechanical systems, structure Or roof on any of the auxiliary houses?		N/A	
(b) Were any auxiliary houses built before 1978?			
(If yes seller may not accept and buyer should not present an offer to purchase contract that does not include a "Disclosure of Information and Acknowledgement of Lead-Based Paint and/or Hazards" addendum acknowledging receipt of the EPA pamphlet "Protect Your Family From Lead in Your Home".)			
10. BARN/OUTBUILDINGS			
(a) Are you aware of any problems affecting any of the mechanical systems, Structure, or roof on any of the barns or outbuildings?		X	

11. UTILITIES

(a) Are you aware of the location of the following underground utilities?

- 1) Water lines
- 2) Electric lines
- 3) Natural Gas/Propane
- 4) Telephone lines
- 5) Septic/Field lines

(b) If you answered yes to any of the above, can you furnish a diagram of same?

12. MISCELLANEOUS

(a) To your knowledge, does the property have any ureaformaldehyde or asbestos materials used in construction?

(b) Do you know of any violations of local, state or federal government laws or regulations relating to this property?

(c) Are you aware of any Radon test being performed on this property?

(d) Are you aware of any existing or threatened legal action affecting this property?

(f) Are there any assessments other than property assessments that apply to this property?

(g) Are you aware of any damage due to wood infestation?

(h) Have the house and/or other improvements ever been treated for wood infestation? If yes, when and by whom?

(i) Are you aware of any underground storage tanks?

(j) Are you aware of any past or present chemical contamination to the soil and/or water on this property?

(k) Are you aware of any dumps on the property, present or past?

(l) Are any sink holes being used as a dump?

(m) To your knowledge, has the property been used for anything besides agricultural purposes?

(n) Are there any leases on the property (e.g. tobacco, mineral, timber, etc.)?

(o) Have you ever had a soil analysis done?.....
If yes, by whom and when.

(p) Are you aware of any other fact, conditions or circumstances which may affect the desirability of this property?

(q) Are you aware of any cemeteries, burial grounds or burial sites located on or within the boundaries of this property?.....

13. If the answer was "yes" to any of the above questions, please explain.

12 (N) Stalls leased from 5/1/15 - 11/1/15 for \$550 per stall per month plus cost of manure removal

THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE. THIS INFORMATION IS PROVIDED BY THE SELLER FOR THE BENEFIT OF THE PROSPECTIVE BUYER(S). THIS INFORMATION IS BELIEVED TO BE ACCURATE BUT NOT WARRANTED BY ANY REALTOR.

SELLER 6/3/15 DATE TIME SELLER DATE TIME

IF THIS FORM IS BLANK, THE BROKER/AGENT'S SIGNATURE BELOW CONSTITUTES NOTICE TO THE BUYER THAT THE SELLER HAS DECLINED TO PROVIDE THE INFORMATION NECESSARY TO COMPLETE THIS FORM.

BROKER/AGENT: DATE: TIME:

I (WE) ACKNOWLEDGE THAT I (WE) HAVE RECEIVED A COPY OF THE "SELLER'S REAL PROPERTY HISTORY".

BUYER DATE TIME BUYER DATE TIME

If you have specific questions please consult an attorney.

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